

BUDGET ORDINANCE  
TOWN OF WATHA  
2024-2025

Estimated Budget	
2024-2025	
<b>Estimated Revenues:</b>	
Balance on hand as of 6-30-24	\$350,500.00 *
Sales Tax	90500.00 *
Ad Valorem Taxes	2000.000 *
Franchise Tax	3,000.00 *
ABC Revenue	100.00
Solid Waste Tax	300.00
Rent of Building	1,500.00
NC Department of Transportation	3,600.00
Time Warner Cable	50.00
Powell Bill Fund	3,000.00
Miscellaneous	1,000.00 *
<b>Total Estimated Revenues</b>	<b>\$455,550.00</b>
<b>Expenditures</b>	
Electricity/Lights all Utilities	4,000.00 *
Phone/Internet	2,000.00 *
Buildings and Grounds Maintenance	10,000.00
Membership Fees	3,000.00
Professional Fees	18,000.00
Option "4" Sales Tax	3,500.00
Waste & Recycling Center	35,000.00
Mowing Right of Way	6,000.00
Officers and Clerks Fees	9,000.00
Planning and Adjustment Board Member Compensation	3000.00
Insurance (property and liability)	6,000.00 *
Meal and Travel Expenses	9,000.00 *
Supplies	6,000.00 *
Services Rendered	5,000.00 *
Municipal Elections	0.00
Advertisement Expenses	1,500.00
Powell Bill Expense	2,500.00
Education/Training	1,500.00
Tax Collection Expenses	2,500.00
Miscellaneous	50,000.00 *
Contingency	278,050.00 *
<b>Total Estimated Expenditures</b>	<b>\$455,550.00</b>
BE IT FURTHER ORDAINED that a tax rate of \$0.05 per \$100.00 valuation	
is hereby established as the official rate for 2023-2024.	
Needham Hall, Mayor	Retha Garriss, Town Clerk
Date: _____	